

State of Washington  
Office of Insurance Commissioner  
2003 Washington Market Share and Loss Ratio  
Line of Business: Financial Guaranty

Top 40 Authorized Companies  
Zero Premium and Loss Companies Excluded

All Dollars in Thousands

Rank	Company Name	NAIC Code	Dom	Direct Premiums Written	Market Share	Direct Premiums Earned	Direct Losses Incurred	Loss Ratio(1)
1	MBIA Ins Corp	12041	NY	\$25,002	55.66%	\$9,662	\$0	0.00%
2	Ambac Assur Corp	18708	WI	\$6,690	14.89%	\$5,114	\$0	0.00%
3	Financial Security Assur Inc	18287	NY	\$4,622	10.29%	\$1,311	\$0	0.00%
4	Aca Financial Guaranty Corp	22896	MD	\$4,619	10.28%	\$117	\$0	0.00%
5	Financial Guaranty Ins Co	12815	NY	\$3,847	8.56%	\$1,706	\$0	0.00%
6	XL Capital Assurance Inc	20311	NY	\$138	0.31%	\$2	\$0	0.00%
7	Firemans Fund Ins Co	21873	CA	\$0	0.00%	\$20	(\$1)	(5.00)%
8	Connie Lee Ins Co	24961	WI	\$0	0.00%	\$101	\$0	0.00%
9	Continental Ins Co	35289	NH	\$0	0.00%	\$7	\$0	0.00%
10	Travelers Ind Co	25658	CT	\$0	0.00%	\$10	\$0	0.00%
11	MBIA Ins Corp Of IL	23825	IL	\$0	0.00%	\$52	\$0	0.00%
All 2	Other Companies			\$0	0.00%	\$227	(\$1,230)	(541.61)%
Totals (Loss Ratio is average)				\$44,918	100.00%	\$18,330	(\$1,231)	(6.72)%

(1)Excluding all Loss Adjustment Expenses (LAE)